聯合評級國際
Lianhe Ratings Global

Press Release
11 January 2021

Lianhe Global Voted 2020 Best Chinese Rating Agency by Duration Finance

The ceremony of the "Golden Duration" 2020 Best Market Participants Award in the Chinese Offshore Bonds Summit by Duration Finance was held at the Crowne Plaza Shenzhen Nanshan Hotel in the morning of January 8, 2021. Lianhe Ratings Global Limited ("Lianhe Global" or "the Company") won the "Best Chinese Rating Agency" award. This award symbolises the recognition of Lianhe Global by Chinese offshore bond market participants. This was a remarkable achievement for a rating agency that only obtained an international ratings license in July 2018.

2020 was one of the most challenging years for many fixed income market participants, including Lianhe Global. However, with the support and encouragement of the international bond market participants, Lianhe Global was still able to thrive in the Chinese US dollar bond market. We would like to make use of this opportunity to thank all of you.

Lianhe Global has now rated 60 deals worth nearly USD 15.5 billion of Chinese offshore bonds, which puts us far ahead of the other Chinese international credit rating agencies. This also makes Lianhe Global the largest Chinese offshore credit rating agency in the cross-border bond market.

As a homegrown international rating agency, Lianhe Global possesses unique local insight and understanding about the Chinese government framework and business environment in which Chinese issuers operate, enabling us to provide investors a different perspective from the big three U.S. rating agencies. Our international expertise and professionalism mirror the big three international rating agencies as about 70% of our employees have previously worked for the international rating agencies for a substantial period of time.

Lianhe Global is a wholly-owned subsidiary of Lianhe Credit Information Service Co., Ltd. ("Lianhe Group"). Lianhe Group also owns China Lianhe Credit Rating Co., Ltd ("Lianhe Ratings") which focuses on the Interbank Market and United Credit Ratings Co., Ltd. ("United Ratings") which focuses on the Exchange Market in China. Together, we refer to them as Lianhe Capital Markets. Lianhe Capital Markets is now one of the two largest credit rating agencies in China with more than 30% market share since its founding in 2000. As of December 2020, Lianhe Capital Markets had approximately 350 analysts covering a portfolio of 5,000 issuers ranging from corporates, LGFVs, and banks, to structured finance products in China.

Contact Information

Stan Ho
Chief Executive Officer
(852) 3462 9568
stan.ho@lhratingsglobal.com

Alex Kung
Senior Director, Analytical Team
(852) 3462 9577
alex.kung@lhratingsglobal.com

Ben Yau
Director, Analytical Team

(852) 3462 9586
ben.yau@lhratingsglobal.com

Joyce Chi
Managing Director, Business Development
(852) 3462 9569
joyce.chi@lhratingsglobal.com

Elsa Yu
Associate Director, Business Development
(852) 3462 9581
elsa.yu@lhratingsglobal.com

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