

## **Lianhe Global: E-House (China) Enterprise Holdings Limited's Long-term Issuance Credit Rating Unaffected by the Proposed USD Notes Tap Issuance**

HONG KONG, 2 June 2021 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, says E-House (China) Enterprise Holdings Limited’s (02048.HK) (“E-House”, ‘BB+’/Negative) proposed tap issuance of its USD200 million 7.6% senior unsecured USD notes due 2023 will not affect the ‘BB+’ rating on the notes.

The proposed tap issuance will carry the same terms and conditions as the existing USD notes and is rated at the same level as E-House’s global scale Long-term Issuer Credit Rating of ‘BB+’ as they constitute E-House’s senior and unsecured obligations.

E-House’s issuer rating reflects E-House’s decent property pipelines and market position in its real estate agency services segment, close business relationships with top Chinese property developers and the growth prospect of its real estate brokerage network services segment.

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Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

### **Rating Methodology**

The principal methodology used in this E-House’s rating is Lianhe Global’s General Corporate Rating Criteria published on 16 July 2018, which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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