

Lianhe Global withdraws Golden Wheel Tiandi Holdings Company Limited's global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons

HONG KONG, 5 October 2021 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Golden Wheel Tiandi Holdings Company Limited (1232.HK) (“Golden Wheel”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes issued by Golden Wheel. The ratings were withdrawn for commercial reasons.

Company Profile

Golden Wheel is a Chinese property developer that mainly focuses on mass residential property development and commercial property operations in Jiangsu and Hunan Provinces. Golden Wheel operates its business in property development, leasing and hotel operations.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Golden Wheel's rating is Lianhe Global's General Corporate Rating Criteria published on 16 July 2018 which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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