

Lianhe Global withdraws Yango Group Co., Ltd.’s global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons

HONG KONG, 1 November 2021 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Yango Group Co., Ltd. (000671.SZ) (“Yango”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes issued by Yango Justice International Limited, a wholly-owned subsidiary of Yango, and guaranteed by Yango. The ratings were withdrawn for commercial reasons.

Company Profile

Yango is a Chinese property developer that focuses on mass residential property development in China. It was established in Fuzhou in 1995 and is now ultimately owned and controlled by Mr. Lin Tengjiao and Ms. Wujie. The company has been listed on the Shenzhen Stock Exchange (000671.SZ) since 2002.

About Lianhe

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Yango’s rating is Lianhe Global’s General Corporate Rating Criteria published on 16 July 2018 which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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