

## **Lianhe Global withdraws Yincheng International Holding Co., Ltd.'s global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons**

HONG KONG, 11 February 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Yincheng International Holding Co., Ltd. (1902.HK) (“Yincheng”). Lianhe Global has also withdrawn the Issuance Credit Rating of the senior unsecured USD notes issued by Yincheng. The ratings were withdrawn for commercial reasons.

### **Company Profile**

Yincheng is a Chinese property developer that focuses on mass residential property development in China with Nanjing as its home market.

### **About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

### **Rating Methodology**

The principal methodology used in this Yincheng’s rating is Lianhe Global’s Chinese Property Developer Rating Criteria published on 31 December 2021 which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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