

## **Lianhe Global withdraws Logan Group Company Limited’s global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons**

HONG KONG, 7 March 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Logan Group Company Limited (3380.HK) (“Logan”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes and senior unsecured HKD equity-linked securities issued by Logan. The ratings were withdrawn for commercial reasons.

### **Company Profile**

Logan is a Chinese property developer that primarily focuses on residential property development in the Greater Bay Area region in China.

### **About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

### **Rating Methodology**

The principal methodology used in this Logan’s rating is Lianhe Global’s Chinese Property Developer Rating Criteria published on 31 December 2021 which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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