

Lianhe Global withdraws Redco Properties Group Limited’s global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons

HONG KONG, 2 March 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Redco Properties Group Limited (1622.HK) (“Redco”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes issued by Redco. The ratings were withdrawn for commercial reasons.

Company Profile

Redco is a Chinese property developer that focuses on residential property development in China with established presence in the Greater Western Taiwan Straits Economic Zone.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Redco’s rating is Lianhe Global’s Chinese Property Developer Rating Criteria published on 31 December 2021 which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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