

Lianhe Global withdraws Redsun Properties Group Limited's global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons

HONG KONG, 18 March 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Redsun Properties Group Limited (01996.HK) (“Redsun”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes issued by Redsun. The ratings were withdrawn for commercial reasons.

Company Profile

Redsun is a Chinese property developer focusing on residential and commercial property development in China with Nanjing as its home market.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Redsun's rating is Lianhe Global's Chinese Property Developer Rating Criteria published on 31 December 2021 which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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