

Lianhe Global withdraws Jiangsu Zhongnan Construction Group Co., Ltd.'s global scale Long-term Issuer Credit Rating for Commercial Reasons

HONG KONG, 26 May 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Jiangsu Zhongnan Construction Group Co., Ltd. (000961.SZ) (“Zhongnan”). The rating was withdrawn for commercial reasons.

Company Profile

Zhongnan is a large-scale Chinese property developer focusing on residential property development and construction across China.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Zhongnan’s rating is Lianhe Global’s Chinese Property Developer Rating Criteria published on 31 December 2021 which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer Credit Ratings are solicited at the request of the rated entity or a related third party.

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