

## Lianhe Global Won DMI Award for 2021 “Best Chinese Ratings Agency”

The result of the "DMI – Institutions of the Year", which was organised by the bond intelligence platform Dealing Matrix International ("DMI") under CSCI Technology Co., Ltd. was announced on 18 May 2022. Lianhe Ratings Global Limited ("Lianhe Global") won the 2021 "Best Chinese Ratings Agency" award voted by the committee.



This is a remarkable achievement for a rating agency that has obtained an international ratings license for less than 4 years. The result of this election symbolizes the recognition of Lianhe Global by international market participants. The award also gives Lianhe Global a great encouragement. As a diligent and on the ground international rating agency, Lianhe Global will continue its efforts to strike for excellence with independent, objective and fair professional ethics in order to provide first-class rating services for Chinese USD bond market participants.

DMI bond platform provides institutional investors with the Chinese offshore bond market intelligence, including multiple datasets such as the new issuance in the primary market, price quotations in the secondary market, LGFV and property data, and real-time market news.

As a homegrown international rating agency, Lianhe Global possesses unique local insight and understanding about the regulatory and business environment in which Chinese issuers operate, enabling us to provide investors a different perspective from the Big 3 international rating agencies. As over half of its current employees have previously worked for the international rating agencies for a substantial period of time, Lianhe Global's international expertise and professionalism aligns with the standards of international rating agencies.

Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. Lianhe Global has assigned international issuer ratings (all solicited) to over 40 corporate and LGFV issuers and has rated 88 deals worth

USD 21 billion of Chinese offshore bonds, making it the largest Chinese offshore credit rating agency.

Lianhe Global is a wholly-owned subsidiary of Lianhe Credit Information Service Co., Ltd. (“Lianhe Group”). China Lianhe Credit Rating Co., Ltd (“Lianhe Ratings”), owned by Lianhe Group, is one of the most professional and largest credit rating agencies in China. Lianhe Ratings has the license and qualification to engage in the credit rating services in the interbank and exchange markets. Its business scope includes credit rating and assessment, credit data collection, credit assessment and consultation, information consultation and personnel training on the above services. Its primary focus is on the issuer ratings of various institutions such as multilateral institutions, sovereigns, local governments, financial institutions and corporates, and the issuance ratings of the fixed income securities, structured finance products and asset-backed securities issued by the aforementioned issuers.

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