

## **Lianhe Global withdraws Yancheng Oriental Investment & Development Group Co., Ltd.'s global scale Long-term Issuer and Issuance Credit Rating for Commercial Reasons**

HONG KONG, 9 September 2022 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Yancheng Oriental Investment & Development Group Co., Ltd. (“Yancheng Oriental”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD bonds issued by Yancheng Oriental. The rating was withdrawn for commercial reasons.

### **Company Profile**

Yancheng Oriental is the main construction and development entity and financing platform for the Yancheng Economic and Technological Development Zone.

### **About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

### **Rating Methodology**

The principal methodology used in this Yancheng Oriental’s rating is Lianhe Global’s China Local Government Financing Vehicle Criteria published on 31 December 2021, which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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