

Lianhe Global - HKSFPA “CPT Course” Was Successfully Held Virtually

On 9 January 2023, Lianhe Ratings Global Limited (“Lianhe Global”) was invited to host a Continuous Professional Training (“CPT”) virtual course organized by the Hong Kong Securities & Futures Professionals Association (“HKSFPA”) in Hong Kong. In this 1-hour session, Ms. Joyce Chi, the Head of Business Development of Lianhe Global and Mr. Ben Yau, the Senior Director of Lianhe Global shared the Chinese offshore bond market structure, rating industry landscape, and the review and outlook of the Chinese Local Investment and Development Companies (“LIDCs”) sector with over 660 market participants.



Ms. Joyce Chi presented an introduction of Lianhe Global, the overview and structure of the Chinese offshore bond issuance, the competitive landscape and latest trend in the Chinese offshore bond rating industry, the difference between offshore and free trade zone bonds, and the issuance structure of the Chinese offshore bond market. Mr. Ben Yau shared the overview and structure of the Chinese LIDC offshore bond issuance, some recently active types of non-traditional infrastructure issuers in the LIDC sector and the outlook of the LIDC sector.

About Lianhe Global

Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. Since 1 January 2019, Lianhe Global has published 63 issuer ratings and 98 offshore USD bond ratings with a cumulative rated amount exceeding USD 23 billion, capturing the largest market share among indigenous-Chinese rating agencies. Since its establishment, Lianhe Global has received number of awards including “Best China Rating Agency Offshore” by Euromoney Group, “Best Chinese Offshore Ratings Agency” by FinanceAsia for four consecutive years, “Best Chinese Rating Agency for Chinese USD Bonds” by Wall Street Trader APP/SereS for three consecutive years, “Rating Agency of the Year - Global” by the Asset. Lianhe Global has been adhering to the motto of open-mindedness, diligence, and professionalism, and is committed to serving the capital market needs of Chinese corporates, and providing professional, objective, and valuable rating services for international investors. It is our mission and responsibility to improve the

competitiveness of indigenous-Chinese rating agencies above and beyond China in the international capital market.

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