

## Lianhe Global Won 2023 FinanceAsia Award for Best Offshore Ratings Agency

Lianhe Ratings Global Limited (“Lianhe Global”) has been named the “Best Chinese Offshore Ratings Agency” in FinanceAsia Awards 2023 – North Asia. The judging panel consists of leading experienced industry professionals across Asia-Pacific region and all judges reviewed and scored candidates independently. This is the fifth consecutive year for Lianhe Global to receive such honor.



FinanceAsia is an English financial markets publication widely followed by international institutional investors, analysts and fund managers. It is known as the most popular capital markets monthly magazine in Asia and has a significant influence in the financial industry. FinanceAsia was founded in 1996 and its FinanceAsia Awards is one of the most credible and objective industry awards in the Asia-Pacific region and has attracted a wide attention from the market participants in the capital markets industry.

“With the rising US Fed rate, the Chinese USD bond market has been very challenging in the past year. Yet, Lianhe Global has managed to outperform in the highly competitive rating industry and win the “Best Chinese Offshore Ratings Agency” award for the fifth time. I am very proud of our team,” said Dr. Stan Ho, Chief Executive Officer at Lianhe Global.

Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. Since 1 January 2019, Lianhe Global has issued over 100 offshore bond ratings with a cumulative rated amount exceeding USD 24 billion, capturing about 80% of all bond ratings assigned by Chinese international rating agencies. Lianhe Global has received number of awards including “Best China Rating Agency Offshore” by Euromoney Group in 2022, “Best Chinese Rating Agency for Chinese USD Bonds” by Wall Street Trader APP/SereS for four consecutive years, “Rating Agency of the Year - Global” by the Assets in 2019 etc. Lianhe Global has been adhering to the motto of open-mindedness, diligence, and professionalism, and is committed to serving the capital market needs of Chinese corporates, and providing professional, objective, and valuable rating services for international investors. It is our mission and responsibility to improve the competitiveness of indigenous-Chinese rating agencies above and beyond China in the international capital market.

Lianhe Global is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. (“China Lianhe”), which is one of the most professional and largest credit rating agencies in China. China Lianhe has the license and qualification to engage in the credit rating services in the

interbank and exchange markets. Its business scope includes credit rating and assessment, credit data collection, credit assessment and consultation, information consultation and personnel training on the above services. Its primary focus is on the issuer ratings of various institutions such as multilateral institutions, sovereigns, local governments, financial institutions and corporates, and the issuance ratings of the fixed income securities, structured finance products and asset-backed securities issued by the aforementioned issuers.

### **Contact Information**

Joyce Chi  
Managing Director, Head of Business Development  
(852) 3462 9569  
[joyce.chi@lhratingsglobal.com](mailto:joyce.chi@lhratingsglobal.com)

Shingas Cheung  
Associate, Business Development  
(852) 3462 9581  
[shingas.cheung@lhratingsglobal.com](mailto:shingas.cheung@lhratingsglobal.com)

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