

Lianhe Global Milestone: Reaching 100 Issuer and Issuance Ratings 5 Years since Opening

Lianhe Ratings Global Limited (“Lianhe Global”) published its 100th solicited international issuer rating on June 16, 2023. Meanwhile, Lianhe Global also published its 100th solicited international issuance rating on April 18, 2023, making Lianhe Global the first Chinese international rating agency to reach 100 ratings for both issuers and issuances. This is an important milestone for a rating agency which only received its license from the Securities and Futures Commission of Hong Kong (“HKSF”) in July 2018.

“Chinese international rating agencies have been struggling to thrive in the highly competitive but niche international credit rating industry. These first 100 ratings symbolize that Lianhe Global has grown successfully into a sizeable international rating agency. We would like to express our deepest gratitude on all your support throughout this journey. We will not stop, and will continue to achieve the second 100, third 100.....until we have become one of the top international rating agencies,” said Dr. Jenny Ai, Vice-Chairman at Lianhe Global.

Lianhe Global is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. (“China Lianhe”), which is one of the most professional and largest credit rating agencies in China. Since July 2018, Lianhe Global has become a Type 10 license holder approved by the HKSF to provide credit rating services. Until now, Lianhe Global has issued over 100 offshore issuance ratings with a cumulative rated amount exceeding USD 24 billion, capturing about 80% of all bond ratings assigned by Chinese international rating agencies. Lianhe Global has received number of awards including “Best China Rating Agency Offshore” by Euromoney Group in 2022, “Best Offshore Ratings Agency” by FinanceAsia for five consecutive years, “Best Chinese Rating Agency for Chinese USD Bonds” by Wall Street Trader APP/SereS for four consecutive years, “Rating Agency of the Year - Global” in China by the Assets in 2019 etc.

Lianhe Global has always been adhering to the motto of open-mindedness, diligence, and professionalism, and is committed to serving the capital market needs of Chinese corporates, and providing objective and valuable rating services for international investors. It is our mission and responsibility to improve the competitiveness of indigenous-Chinese rating agencies above and beyond China in the international capital market.

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