

Lianhe Global withdraws Hangzhou Linjiang Investment Development Co., Ltd.'s global scale Long-term Issuer Credit Rating and Issuance Credit Rating for Commercial Reasons

HONG KONG, 10 October 2023 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Hangzhou Linjiang Investment Development Co., Ltd. (“Linjiang Investment”). Lianhe Global has also withdrawn the global scale Long-term Issuance Credit Rating of the senior unsecured USD notes issued by Linjiang Investment. The rating was withdrawn for commercial reasons.

Company Profile

Linjiang Investment is the main construction and development entity and financing platform for the Linjiang High-tech Zone in Qiantang District, Hangzhou City.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Rating Methodology

The principal methodology used in this Linjiang Investment’s rating is Lianhe Global’s China Local Investment and Development Companies Criteria published on 5 December 2022, which can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

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