

Lianhe Ratings and Lianhe Global Won 2023 CorporateTreasurer Award for Best Credit Ratings Agency – China Mainland

Hong Kong, October 10, 2023 - China Lianhe Credit Rating Co. Ltd. (“Lianhe Ratings”) and Lianhe Ratings Global Limited (“Lianhe Global”) has been named the "Best Credit Ratings Agency – China Mainland" in CorporateTreasurer Awards 2023. The judging panel consists of 11 experts who are a selected group of senior Treasurers and chief financial officers (“CFOs”) in Asia and all judges reviewed and scored candidates independently. This is the first time for Lianhe Ratings and Lianhe Global to participate into award process and receive the honour together.



HOUSE AWARDS | SERVICE PROVIDERS

Best Credit Ratings Agency

Apac, excluding China Mainland Winner: Moody's Investors Service

China Mainland Winner: Lianhe Group: Lianhe Ratings and Lianhe Global

ESG Ratings Winner: Fitch Group

In the past year, the global political and economic backdrop has been turbulent, and China's onshore and offshore bond markets have been full of challenges. All changes are miracles worth thinking about, and what happens in every moment can be a miracle. Through the efforts of Lianhe colleagues both onshore and offshore, miracles have been created amidst these changes, leading to today's hard-earned recognition – Lianhe Ratings and Lianhe Global for the first time jointly won the “Best Credit Ratings Agency – China Mainland” award from CorporateTreasurer. This highlights the strong synergy and brand recognition of Lianhe's domestic and international ratings business. This is the achievement and joy of every Lianhe

colleague in this October holiday season. It is also the motivation for us to continue to create value professionally and serve the society sincerely.

CorporateTreasurer was launched in April 2012, and is the only independent print publication in Asia dedicated to treasury market participants and CFOs. As a part of Haymarket Media Group, CorporateTreasurer provides market intelligence and long-term strategic insights through proprietary news and interviews for over 9,000 CFOs, treasurers and finance directors in the treasury and banking field including fintech, forecasting, risk management, regulation, cash management and compliance.

Founded in 2017, Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. As a wholly-owned subsidiary of Lianhe Ratings, Lianhe Global is the first and only Chinese international rating agency to reach over 100 ratings for both issuer and issuance and has become the largest Chinese international rating agency in terms of total rated debt amounts since 2019. Lianhe Global has been named as the “Best Chinese Offshore Ratings Agency” for years by many financial media including the Assets, Euromoney Group, FinanceAsia and Wall Street Trader APP/SereS. Adhering to the motto of open-mindedness, diligence, and professionalism, Lianhe Global is committed to serving the capital market needs of Chinese corporates, and providing professional, objective, and valuable rating services for international investors. It is our mission and responsibility to improve the competitiveness of indigenous-Chinese rating agencies above and beyond China in the international capital market.

Lianhe Ratings is a subsidiary of Lianhe Credit Information Service Co., Ltd., and is one of the most professional and largest onshore credit rating agencies in China. Licensed and qualified to engage in rating services in the interbank and exchange markets, Lianhe Ratings provides services including credit rating and assessment, credit data collection, credit assessment and consultation, information consultation and personnel training. It focuses on issuer ratings of various institutions such as multilateral institutions, sovereigns, local governments, financial institutions and corporates, and issuance ratings of the fixed income securities, structured finance products and asset-backed securities issued by the aforementioned issuers.

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