

**Lianhe Global withdraws Haiyang Haifa Water Group Co., Ltd.’s global scale Long-term Issuer Credit Rating for Commercial Reasons**

HONG KONG, 28 May 2024 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Haiyang Haifa Water Group Co., Ltd. (“HHWG”; ‘BBB-/Stable’). The rating was withdrawn for commercial reasons.

**About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

**Rating Methodology**

The principal methodology used in this HHWG’s rating is Lianhe Global’s China Local Investment and Development Companies Criteria published on 5 December 2022, which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party.

**Contact Information**

Primary Analyst  
Karis Fan, CESGA  
Analyst  
(852) 3462 9579  
[karis.fan@lhratingsglobal.com](mailto:karis.fan@lhratingsglobal.com)

Business Development Contact  
Joyce Chi, CESGA  
Managing Director  
(852) 3462 9569  
[joyce.chi@lhratingsglobal.com](mailto:joyce.chi@lhratingsglobal.com)

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