Lianhe Global withdraws Shandong Xingyu Investment and Construction Group Co., Ltd.'s global scale Long-term Issuer Credit Rating for Commercial Reasons

HONG KONG, 28 January 2025 – Lianhe Ratings Global Limited ("Lianhe Global"), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Shandong Xingyu Investment and Construction Group Co., Ltd. ("SXICG"; 'BBB-/Stable'). The rating was withdrawn for commercial reasons.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Principal Methodology Applied

China Local Investment and Development Companies Criteria (published on 31 July 2024)
The methodology can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party. None of the aforementioned entities nor its related parties participate in the credit rating process aside from providing information requested by Lianhe Global.

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