

# Lianhe Global withdraws Huzhou Moganshan High-tech Group Co., Ltd.'s global scale Long-term Issuer Credit Rating for Commercial Reasons

HONG KONG, 3 April 2025 – Lianhe Ratings Global Limited ("Lianhe Global"), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Huzhou Moganshan High-tech Group Co., Ltd. ("HMHG"; 'BBB+/Stable'). The rating was withdrawn for commercial reasons.

#### **About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

# **Principal Methodology Applied**

China Local Investment and Development Companies Criteria (published on 31 July 2024) The methodology can be found at the website www.lhratingsglobal.com.

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party. None of the aforementioned entities nor its related parties participate in the credit rating process aside from providing information requested by Lianhe Global.

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