

Lianhe Global Won "Excellent Solution Award" at 2025 Cross-Border Finance and Financial Innovation Service Awards Held by Chinese Financial Association of Hong Kong

Hong Kong, November 27, 2025 — Lianhe Ratings Global Limited ("Lianhe Global" or the "Company") has been awarded the "Excellent Solution Award" at the 2025 Cross-Border Finance and Financial Innovation Service Awards hosted by the Chinese Financial Association of Hong Kong. The award was bestowed in recognition of the Company's outstanding rating services provided for Zhuhai Huafa Group Co., Ltd. in its issuance of RMB1.4 billion offshore digital bonds. With the theme of "Breaking New Ground for the Future of Finance", this year's awards focused on innovative practices in cutting-edge fields such as cross-border finance, tech-driven finance, and green finance. By virtue of its professional rating services rendered for the landmark digital issuance project, Lianhe Global stood out among numerous outstanding participating institutions, demonstrating its leading solution capabilities and value in the fields of financial innovation and cross-border services.





The successful issuance and pricing of this offshore digital bond stand as an innovative model that integrates cross-border financing, digital currency applications, and green finance elements. The timely, rigorous, and internationally aligned bond rating provided by Lianhe Global for the project has offered crucial credit support for the issuance, gaining recognition from global investors and reducing financing costs, effectively exploring an innovative path for renminbi internationalization and asset digitization.

Mr. Terry Gao, the Chief Executive Officer of Lianhe Global, stated, " We are greatly honored to receive the Excellent Solution Award presented by the Chinese Financial Association of Hong Kong. This accolade not only affirms Lianhe Global's professional capabilities but also represents high recognition of our practice in empowering real economy enterprises to develop new cross-border financing channels through innovative rating services. Faced with the trend of deep integration between finance and technology, Lianhe Global will continue to consolidate its professional foundation, actively participate in building a safe, efficient, and transparent financial innovation infrastructure, and provide a reliable credit benchmark for clients to connect with global capital and manage complex risks."

Mr. Justin Zheng, the Head of Business Development and Strategy at Lianhe Global, commented, " The award-winning solution is the result of our integration of international rating methodologies with in-depth local market insights and our proactive embrace of digital finance transformation. From convertible bonds and fund ratings to

today's digital native bonds, we have always been committed to expanding the boundaries of rating services and responding to cutting-edge market demands. Going forward, we will continue to deepen our layout in emerging and frontier fields, and leverage our professional credit analysis framework to safeguard the sound development of various financial innovation tools, enabling credit value to be continuously unleashed in a broader ecosystem."

Looking ahead, Lianhe Global will actively respond to the national strategy for building a strong financial power. Leveraging the unique advantages of Hong Kong as an international financial centre, Lianhe Global will continue to drive innovations in rating technologies and service models. Empowering credit assessment with financial technology and leading industry upgrading with professional expertise, Lianhe Global is committed to injecting new impetus into the prosperity and stability of cross-border finance and the sustainable development of Hong Kong's international financial centre.

About Lianhe Global

Lianhe Global was founded in 2017 in Hong Kong and is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. ("Lianhe Ratings"). As the international credit rating arm of the Lianhe company group, Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services.

As of the latest update, Lianhe Global had rated about 300 entities and 200 debt instruments, with a total rated amounts exceeding USD 40 billion equivalent. Lianhe Global serves over 13,000 international market participants, including more than 8,000 Chinese offshore debt investors. The Company has been recognized as the Best Chinese international rating agency by various leading domestic and international financial media, including Euromoney, Finance Asia, The Asset, Corporate Treasurer, Wind, and Wall Street Trader APP. Lianhe Global is committed to enhancing the international competitiveness of Chinese rating agencies and to providing independent, objective, fair, and forward-looking rating services to facilitate the international debt financing activities between Chinese enterprises and global investors.

About Chinese Financial Association of Hong Kong

The Chinese Financial Association of Hong Kong was established in 2008. It is one of the most influential, widely represented patriotic professional financial associations in Hong Kong with a large membership base. Guided by the mission of "Building a spiritual home for members and contributing professional value to society", the Association is committed to pooling industry strengths, facilitating exchanges and cooperation, and advancing the prosperity and development of Hong Kong's financial sector. Currently boasting a membership of over 1,600 professionals, The Chinese Financial Association of Hong Kong draws its members from diverse financial segments including banking, securities, insurance, fund management, stock exchanges, family offices and financial technology. The majority of its members have both a Chinese background and hands-on experience in Hong Kong's financial

services industry. Over the years, by organizing high-caliber forums, providing policy recommendations, and fostering cross-sector collaboration, the Association has grown into a prominent professional organization in Hong Kong's financial community, distinguished by its strong professional features and significant social influence. Looking ahead, the Association will continue to expand its domestic and international cooperation networks, connect with global financial elites, and build a world-oriented professional exchange platform rooted in Hong Kong, contributing its share to the sustained development of Hong Kong's financial industry.

Contact Information

Terry Gao, CPA, CFA
Chief Executive Officer
(852) 6096 0012 | (86) 180 1705 7016
terry.gao@lhratingsglobal.com

Justin Zheng
Managing Director, Head of Business Development and Strategy
(852) 6526 4580 | (86) 131 4389 4580
justin.zheng@lhratingsglobal.com

Alice Wang
Associate Director, Investor and Media Relations Contact
(852) 6158 2257 | (86) 185 1686 2143
alice.wang@lhratingsglobal.com

Disclaimer

Lianhe Ratings Global Limited ("Lianhe Global," "the Company," or "us") publishes brand promotion press releases, which are press releases other than rating press releases (hereinafter referred to as "Brand Promotion Press Releases" or "Press Releases"). These are news releases directly related to the Company's operations and development, issued through official media, including but not limited to public activities, honors and qualifications, and strategic cooperations.

Lianhe Global drafts and issues Brand Promotion Press Releases based on information that we reasonably believe to be true, but we cannot guarantee the completeness of the information involved in such press releases. Brand Promotion Press Releases may also contain Lianhe Global's predictions and judgments about future events. Such forward-looking statements are subject to change and should not be construed as facts; therefore, Lianhe Global does not make any warranties regarding the accuracy of such information.

Prior to the issuance of this press release, Lianhe Global has disclosed to the companies or institutions involved in the press release to ensure that there is no infringement upon the interests of the relevant companies or institutions. Additionally, Lianhe Global does not receive any compensation from any related companies or institutions for such press releases.

To the extent permitted by law, Lianhe Global and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, Lianhe Global or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information made available through third party data or service providers.

All issued press releases are the intellectual property of Lianhe Global, and the Company reserves the right to modify or revoke the press releases at any time and for any reason. No one may copy, publicly distribute, or alter all or part of the content without our written permission. Any user who intends to use the press release for marketing purposes must consult relevant institutions or professionals to comply with applicable local laws and regulations.

Lianhe Global is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. Lianhe Global has the final interpretation right over the issuance of press releases.

Copyright © Lianhe Ratings Global Limited 2025.