

Lianhe Global Won MOX Award for " Outstanding Rating Agency of the Year 2025"

Hong Kong, February 3rd, 2025 — Lianhe Ratings Global Limited ("Lianhe Global" or the "Company") has been honored with the "**Outstanding Rating Agency of the Year 2025**" award by **Chongwa (Macao) Financial Asset Exchange Co., Ltd.** ("Macao Exchange" or "MOX").

This accolade recognizes Lianhe Global's exemplary performance and professional expertise in the field of credit ratings over the past year, as well as fully affirms its longstanding adherence to the principles of independence, objectivity, and impartiality, along with its continuous efforts to advance the development of the ratings industry and promote the stable operation of financial markets. Looking ahead, Lianhe Global will further deepen its specialized research, enhance the quality of its ratings and level of service, and uphold the independence and credibility of third-party ratings. Together with all partners, the Company will contribute greater professional insight and positive momentum to the deepened development and enhanced connectivity of global financial markets.



About Lianhe Global

Lianhe Global was founded in 2017 in Hong Kong and is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. ("Lianhe Ratings"). As the international credit rating arm of the Lianhe company group, Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. As of the latest update, the Company had rated about 300 entities and 200 debt instruments, with a total rated amounts exceeding USD 40 billion equivalent. Lianhe Global serves over 13,000 international market participants, including more than 8,000 Chinese offshore debt investors. The Company has been recognized as the Best Chinese international rating agency by various leading domestic and international financial media, including Euromoney, Finance Asia, The Asset, Corporate Treasurer, Wind, and Wall Street Trader APP. Lianhe Global is committed to enhancing the international competitiveness of Chinese rating agencies and to providing independent, objective, fair, and forward-looking rating services to

facilitate the international debt financing activities between Chinese enterprises and global investors.

About Chongwa (Macao) Financial Asset Exchange Co., Ltd.

Chongwa (Macao) Financial Asset Exchange Co., Ltd.(MOX) is a financial institution founded by Namkwong (Group) Co.Ltd., approved by the Monetary Authority of Macao, and established at the executive order signed by Chief Executive of Macao in accordance with Macao Special Administrative Region Executive Order 94/2018 in Aug,2018.Namkwong (Group) Co., Ltd. is the only Macao-based State-owned enterprise directly under The State-owned Assets Supervision and Administration Commission of the State Council (SASAC).

MOX, the first financial institution in Macao offering a full suite of services including bond issuance, listing, registration, custody, trading settlement bond services. It has established a financial trading platform for bond issuance in Macao, filling the gap in Macao's direct financing channels and financial infrastructure. With the strong support of state-owned regulatory agencies and the active participation of market entities, MOX, as the first overseas state-owned asset exchange platform, relies on its own advantages to provide the market with one-stop service for overseas state-owned asset exchange, which creates a precedent for platform transaction of overseas state-owned assets in overseas markets.

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