

**Lianhe Global withdraws Jiangsu Zhongwu Urban Rural Investment Development Group Co., Ltd.'s global scale Long-term Issuer Credit Rating for Commercial Reasons**

HONG KONG, 12 May 2026 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has withdrawn the global scale Long-term Issuer Credit Rating of Jiangsu Zhongwu Urban Rural Investment Development Group Co., Ltd. (‘BBB’/Stable).

The rating was withdrawn for commercial reasons, and will no longer be updated.

**About Lianhe Global**

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local investment and development companies, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

**Principal Methodology Applied**

*China Local Investment and Development Companies Criteria* (published on 31 July 2025)  
The methodology can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com).

**Note:** The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party. None of the aforementioned entities nor its related parties participate in the rating process aside from providing information requested by Lianhe Global.

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