

Lianhe Global has affirmed ‘A-’ global scale Long-term Issuer Credit Rating of Xiamen International Investment Limited; Rating Outlook Stable

HONG KONG, 22 June 2026 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has affirmed ‘A-’ global scale Long-term Issuer Credit Rating of Xiamen International Investment Limited (“XIIL”); The Outlook is Stable.

Key Rating Rationales

The Issuer Credit Rating reflects our expectation of a high possibility that Xiamen International Bank Co., Ltd. (“XIB”, ‘A-’/Stable) would provide very strong support to XIIL if needed. This mainly considers XIB’s 100% direct ownership of XIIL and XIIL’s strategic role as the group’s sole offshore investment platform, holding controlling stakes in Macao-based Luso International Banking Ltd., and Hong Kong-based Chiyu Banking Corporation Ltd. XIB is the largest city commercial bank in Fujian Province and an important state-owned financial institution under the administration of the Fujian Provincial Government.

The Stable Outlook reflects our expectation that XIIL would maintain its strategic importance to XIB, while XIB will continue to support XIIL’s stable operation.

Rating Sensitivities

We would consider downgrading XIIL’s rating if (1) there is perceived weakening in support from XIB, particularly due to its reduced strategic importance, or (2) there is a significant reduction of XIB’s ownership of XIIL, or (3) there is a rating downgrade on XIB.

We would consider upgrading XIIL’s rating if there is a rating upgrade on XIB.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local investment and development companies, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Principal Methodology Applied

Investment Holdings and Conglomerates (30 November 2023)

Banking Rating Criteria (30 March 2023)

The methodology can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are solicited at the request of the rated entity or a related third party. None of the aforementioned entities nor its related parties participate in the rating process aside from providing information requested by Lianhe Global.

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