

Lianhe Global has assigned ‘A’ global scale Long-term Issuer Credit Ratings with Stable Outlook to Sumitomo Mitsui Financial Group, Inc. and Sumitomo Mitsui Banking Corporation

HONG KONG, 18 September 2026 – Lianhe Ratings Global Limited (“Lianhe Global”), an international credit rating company, has assigned ‘A’ global scale Long-term Issuer Credit Ratings to Sumitomo Mitsui Financial Group, Inc. (“SMFG”) and its subsidiary bank, Sumitomo Mitsui Banking Corporation (“SMBC”). The Issuer Rating Outlook is Stable.

Key Rating Rationales

The Issuer Ratings of SMFG and its subsidiary bank, SMBC, reflect SMFG’s strong franchise, adequate capitalization and resilient funding and liquidity profile. The ratings also consider its adequate profitability and stable asset quality. In addition, we expect a high possibility of extraordinary support to be provided by the Japanese government, if needed, considering SMFG’s strong market presence in Japan’s banking system. The ratings assigned are based on SMFG’s consolidated profile.

The Stable Outlook reflects our expectation that SMFG will maintain prudent risk management and sound capitalization, while preserving sufficient liquidity buffers to withstand adverse market movements.

Rating Sensitivities

We would consider downgrading SMFG’s and SMBC’s ratings if there is 1) significant deterioration in capital adequacy and liquidity, or 2) notable deterioration in asset quality and profitability, or 3) perceived lower possibility of government support, or 4) a downgrade in our internal credit assessment on the Japanese government.

We would consider upgrading SMFG’s and SMBC’s ratings if there is 1) a notable improvement in financial metrics, particularly in capital adequacy and profitability, or 2) perceived higher possibility of government support, or 3) an upgrade in our internal credit assessment on the Japanese government.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local investment and development companies, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

Principal Methodology Applied

Banking Rating Criteria (published on 20 March 2023)

The methodology can be found at the website www.lhratingsglobal.com.

Note: The above Issuer/Issuance Credit Ratings are unsolicited ratings. None of the aforementioned entities nor its related parties participate in the rating process. Our analysis is conducted based on publicly available information.

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