

Lianhe Global Sign MoU with Indonesian National Credit Rating Agency KRI

Hong Kong / Jakarta, October 8, 2026 — Lianhe Ratings Global Limited (“Lianhe Global”) and the PT Kredit Rating Indonesia (“KRI”), an independent Indonesian national credit rating agency headquartered in Jakarta, have entered into a Memorandum of Understanding (“MoU”) to establish a framework for cooperation. Against the backdrop of deepening economic ties between China and Indonesia and growing cross-border financing demand, the MoU bring together Lianhe Global’s international credit rating capabilities and the Lianhe Group’s extensive experience and strong presence across China’s onshore and offshore debt markets with KRI’s established position and deep understanding of Indonesia’s capital market.

Under the MoU, Lianhe Global and KRI intend to explore potential areas of cooperation, including but not limited to: 1) credit rating on potential Panda bond and Dim Sum bond issuances by sovereign and corporate issuers in Indonesia; 2) ESG-related rating products, assessments and methodologies; 3) Knowledge sharing and joint research on Chinese and Indonesian bond markets, sustainable finance, credit rating methodologies, etc.

The cooperation is expected to deepen the exchange of knowledge and technical expertise between the two institutions while helping build capabilities aligned with Indonesia's evolving debt and sustainable finance markets. In particular, the initiative provides a platform for exploring how Indonesian issuers may better understand and access China’s onshore and offshore debt markets, while also facilitating greater awareness of Indonesian market opportunities among Chinese investors and other global market participants.

About Lianhe Global

Lianhe Global was founded in 2017 in Hong Kong and is a wholly-owned subsidiary of China Lianhe Credit Rating Co., Ltd. As the international credit rating arm of the Lianhe company group, Lianhe Global is a Type 10 license holder approved by the Hong Kong Securities and Futures Commission to provide credit rating services. Lianhe Global is committed to enhancing the international competitiveness of Chinese

rating agencies and to providing independent, objective, fair, and forward-looking rating services to facilitate the international debt financing activities between Chinese enterprises and global investors.

About KRI

KRI is an independent Indonesian national credit rating agency that provides rating services for companies and debt securities in Indonesia. KRI is licensed and supervised by the Otoritas Jasa Keuangan (OJK), Indonesia's Financial Services Authority. Operating under the tagline "Reliable Rating that Investors Trust", KRI positions itself as a provider of both instrument ratings and entity (company) ratings for the Indonesian capital market.

Contact Information

Terry Gao, CPA, CFA
Chief Executive Officer
(852) 6096 0012 | (86) 180 1705 7016
terry.gao@lhratingsglobal.com

Weifeng Li, CFA
Senior Director
(852) 5638 6549; (86) 134 8872 1492
weifeng.li@lhratingsglobal.com

Media Relations Contact
Alfred Zhang
Manager
(852) 4404 1738; (86) 158 0529 8310
alfred.zhang@lhratingsglobal.com

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