

Lianhe Global — Wind “Offshore USD Bond Market Conference” Was Successfully Held

HONG KONG, 31 July 2019 – Lianhe Ratings Global Limited (“Lianhe Global”) and Wind Information (Hong Kong) Co., Ltd. (“Wind”) jointly held a conference on “Offshore USD Bond Market” on 30 July 2019, in Hong Kong. At the conference, the presenters presented and discussed the key issues of the Chinese property market, the latest Asia (ex. Japan) debt capital market conditions, the onshore and offshore funding dynamics, as well as the global economic outlook with attendees. The conference was well attended by nearly 100 market participants ranging from credit rating agencies, investment bankers, fund managers, and proprietary trading desks.



Mr. Alex Kung, the Head of Ratings at Lianhe Global, one of the leading Chinese offshore credit rating agencies, gave a brief introduction of Lianhe Global. He also shared Lianhe Global’s view of the Chinese property market, industry trend, as well as opinions on the key credit issues of the Chinese property market and market concerns.



The other presenters included Mr. David Yim, (Managing Director, the Head of Debt Capital Markets, Greater China and North Asia Capital Markets at Standard Chartered Bank (Hong Kong) Limited), Mr. Oliver Shang (Senior Portfolio Manager, Vice President of Asset Management at CITIC Capital), and Mr. Zhu Guoji (Portfolio Manager at Cithara Investment). Ms. Angie Zhang, the Head of Wind, demonstrated the relevant data of offshore USD bond on the Wind Financial Terminal, including Global Enterprise Database, default and negative news reports.

After the presentation, the investors exchanged their opinions on the presentation topics and raised some questions including the structural subordination risk of bonds issued by Chinese enterprises etc. The presenters expressed their views on these questions.

Lianhe Global is the largest China offshore credit rating agency in Chinese offshore bond market in the first half of 2019. Lianhe Global serves as a window and platform for the international development of our onshore sister company, China Lianhe, and for fulfilling the financing service needs of international bond investors and Chinese enterprises for seeking offshore funding.

About Lianhe Global

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local government financing vehicles, and

other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

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