

Lianhe Global Wins Award for Best Chinese Offshore Ratings Agency

Lianhe Ratings Global Limited (“Lianhe Global”) has been named the “Best Chinese Offshore Ratings Agency” in FinanceAsia’s China Awards 2019.

FinanceAsia was founded in 1996 to cover corporate finance across the Asia Pacific region. Haymarket Media, a privately held publisher in the UK, acquired FinanceAsia in 2005. FinanceAsia is a financial market publication widely followed by the Asia finance and markets community.

The award was added this year to recognise the growth of Chinese ratings agencies in Hong Kong which are offering ratings and research for Chinese offshore bond issuance. The criteria for the award include market share and the timeliness, integrity, transparency as well as the accuracy of ratings and research.

“The award demonstrates the recognition of the added value brought by Lianhe Global in the Chinese USD bond markets arena. Our analytical excellence and investor outreach are highly valued by market participants in better understanding the credits of Chinese offshore bond issuers,” said Joyce Chi, Managing Director and Head of Business Development at Lianhe Global.

Lianhe Ratings Global Limited (“Lianhe Global”) rated USD 4.11 billion USD bonds in the first eight months of 2019, making Lianhe Global the largest China offshore credit rating agency. Meanwhile, Lianhe Global has assigned and published global scale issuer credit ratings (all solicited) to ten issuers.

As a homegrown international rating agency, Lianhe Global possesses unique local insight and understanding about the Chinese government framework and business environment in which Chinese issuers operate, enabling us to provide investors a different perspective from the big three U.S. rating agencies. Our international expertise and professionalism mirror the big three international rating agencies as about 75% of our current employees previously worked for the international rating agencies in Asia for a substantial period of time.

Lianhe Global is a wholly-owned subsidiary of Lianhe Credit Information Service Co., Ltd. (“Lianhe Group”). Lianhe Group also owns China Lianhe Credit Rating Co., Ltd (“Lianhe Ratings”) which focuses on the Interbank Market and United Credit Ratings Co., Ltd. (“United Ratings”) which focuses on the Exchange Market, in China. Together, we refer to them as Lianhe Capital Markets. Lianhe Capital Markets is now one of the two largest credit rating agencies in China with more than 30% market share since its founding in 2000. As of December 2018, Lianhe Capital Markets had approximately 350 analysts covering a portfolio of 5,000 issuers ranging from corporates, LGFVs, and banks, to structured finance products in China.

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