

Lianhe Global Wins Award for Best Chinese Offshore Ratings Agency

Lianhe Ratings Global Limited (“Lianhe Global”) has been named the "Best Chinese Offshore Ratings Agency" in FinanceAsia's Country Awards 2020. This is the second time Lianhe Global receives this honour.

FinanceAsia was founded in 1996 to cover corporate finance across the Asia Pacific region. Haymarket Media, a privately held publisher in the UK, acquired FinanceAsia in 2005. FinanceAsia is a financial market publication widely followed by the Asia finance and markets community.

The award was added in 2019 to recognise the growth of Chinese ratings agencies in Hong Kong which are offering ratings and research for Chinese offshore bond issuance. The criteria for the award include market share and the timeliness, integrity, transparency as well as the accuracy of ratings and research.

“The award demonstrates that Lianhe Global is widely recognised by the Chinese USD bond market participants as the fourth benchmark, in addition to the big three U.S. international ratings agencies, on the credit quality of Chinese offshore bond issuers. Our analytical excellence and investor outreach are highly valued by market participants in better understanding the credits of Chinese offshore bond issuers,” said Joyce Chi, Managing Director and Head of Business Development at Lianhe Global.

Since 1 January 2019, Lianhe Ratings Global Limited (“Lianhe Global”) has rated 35 transactions worth USD10.215 billion of Chinese offshore bonds, which puts us far ahead of the other Chinese offshore credit rating agencies. Meanwhile, Lianhe Global has assigned and published global scale issuer credit ratings (all solicited) to 18 issuers.

As a homegrown international rating agency, Lianhe Global possesses unique local insight and understanding about the Chinese government framework and business environment in which Chinese issuers operate, enabling us to provide investors a different perspective from the big three U.S. rating agencies. Our international expertise and professionalism mirror the big three international rating agencies as about 75% of our current employees previously worked for the international rating agencies in Asia for a substantial period of time.

Lianhe Global is a wholly-owned subsidiary of Lianhe Credit Information Service Co., Ltd. (“Lianhe Group”). Lianhe Group also owns China Lianhe Credit Rating Co., Ltd (“Lianhe Ratings”) which focuses on the Interbank Market and United Credit Ratings Co., Ltd. (“United Ratings”) which focuses on the Exchange Market, in China. Together, we refer to them as Lianhe Capital Markets. Lianhe Capital Markets is now one of the two largest credit rating agencies in China with more than 30% market share since its founding in 2000. As of December 2019, Lianhe Capital Markets had approximately 350 analysts covering a portfolio of 5,000 issuers ranging from corporates, LGFVs, and banks, to structured finance products in China.

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