

## Lianhe Global Wins Award for Rating Agency of the Year

Lianhe Ratings Global Limited ("Lianhe Global") has been named the "Rating Agency of the Year – Global" in The Asset Triple A Rating Agency of the Year Awards 2019's Country Awards.



The Asset awards are Asia's preeminent recognition for those that have excelled in their respective industries. With close to 20 years of experience conducting awards programmes, The Asset has gone from strength to strength in distinguishing best in class organizations and individuals.

The Asset's Triple A Rating Agency of the Year awards highlight the strength of credit rating agencies operating in the region in providing both investors and issuers with fundamental parameters regarding the creditworthiness of corporates, financial institutions and sovereigns.

This award shows that the value Lianhe Global has provided to cross-border investors and issuers is highly recognized by The Asset.

As a homegrown international rating agency, Lianhe Global possesses unique local insight and understanding about the Chinese government framework and business environment in which Chinese issuers operate, enabling us to provide investors a different perspective from the big three U.S. rating agencies. Our international expertise and professionalism mirror the big three international rating agencies as about 75% of our current employees previously worked for the international rating agencies in Asia for a substantial period of time.

Lianhe Global is a wholly-owned subsidiary of Lianhe Credit Information Service Co., Ltd. ("Lianhe Group"). Lianhe Group also owns China Lianhe Credit Rating Co., Ltd ("Lianhe Ratings") which focuses on the Interbank Market and United Credit Ratings Co., Ltd. ("United Ratings") which focuses on the Exchange Market in China. Together, we refer to them as Lianhe Capital Markets. Lianhe Capital Markets is now one of the two largest credit rating agencies in China with more than 30% market share since its founding in 2000. As of December 2019, Lianhe Capital Markets had approximately 350 analysts covering a portfolio of 5,000 issuers ranging from corporates, LGFVs, and banks, to structured finance products in China.

## **Contact Information**

Stan Ho Chief Executive Officer (852) 3462 9568 stan.ho@lhratingsglobal.com

Alex Kung Senior Director (852) 3462 9577 alex.kung@lhratingsglobal.com

Joyce Huang, CFA Senior Director (852) 3462 9578 joyce.huang@lhratingsglobal.com

Ben Yau Director (852) 3462 9586 ben.yau@Ihratingsglobal.com

## **Business Development Contact**

Joyce Chi Managing Director (852) 3462 9569 joyce.chi@lhratingsglobal.com

Elsa Yu Associate Director (852) 3462 9581 elsa.yu@lhratingsglobal.com

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